

Waterville Area Chamber of Commerce Business Development Grant

The Waterville Area Chamber of Commerce has established a grant funding program to encourage private business in the Waterville Area to expand, maintain, or rehabilitate existing commercial and industrial enterprises as well as to provide additional startup funds for new business. Total grant monies to be awarded on an annual basis will be at least \$1000 with a maximum of \$2000 to be determined by the financial standing of the Chamber.

What is it for?

- ◆ Renovations of existing buildings
- ◆ Fixed asset acquisition
- ◆ Inventory
- ◆ Training
- ◆ Maintenance of equipment
- ◆ Building repairs
- ◆ Startup Costs
- ◆ Other projects deemed appropriate as determined by the Grant Committee

Who Can Apply?

- ◆ Any chamber member business in good standing.

How much can I receive?

- ◆ Up to \$1000.00
- ◆ Recipients can only receive funds once every three years

Must the monies be repaid?

- ◆ No - Provided funds are used for established purpose within **90 days of date awarded (unless otherwise agreed in advance)**

When is the deadline for Applications?

- ◆ **2019 Applications are due June 28, 2019 by 12:00 p.m.**

When will the grants be awarded?

- ◆ Recipients will be announced at the August Networking Luncheon (more information to follow) it is highly encouraged to attend.

What are the criteria for determining the recipients?

- ◆ The Grant Committee will consider the following criteria:
 - ◆ Membership in Chamber and length of time as a member
 - ◆ Creation of job(s) or job retention
 - ◆ Financial need
 - ◆ Likelihood of business continuation
 - ◆ Benefit to community
 - ◆ Percent of funding with other available monies
 - ◆ Other criteria as may be determined by the Grant Committee

Waterville Chamber of Commerce Business Grant Application

Business/Organization:	
Address:	Phone #:
Owner:	Is Business located in AW School District?
Type of Entity: <input type="checkbox"/> Sole Proprietor <input type="checkbox"/> Partnership <input type="checkbox"/> S Corp <input type="checkbox"/> Corporation <input type="checkbox"/> Limited Liability Co.	
#Employees:	Nature of Business:
Date Business Started:	How long under present management?
Annual Gross Sales Prior Year:	
Projected Gross Sales Grant Year:	
Estimated Total Liabilities:	
Do you anticipate a change in number of employees in the next two years? If Yes, please Explain:	
Is business a member of the Waterville Chamber of Commerce?	
Has your business actively participated in or attended Chamber events within the last twelve months? Explain:	
Reason for Grant Application: (Please be specific)	
Total Cost of Anticipated Expense:	Amount of Grant Funds requested:
Anticipated Date of Expenditure:	
Have you applied for other grants or loans for this project?	How Much:
Explain how you think your business benefits the community.	
Where do you see your business in 5 years?	
Other information you feel would benefit the Grant Committee in making its decision.	

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The Chamber reserves the right to reject incomplete applications or to require additional information. You may add supplemental forms or information.